

DSC Dredge today announces the retirement of Kevin Dolan from his position as Vice President and Chief Financial Officer (VP & CFO). Kevin has dedicated 15 years to DSC and during his time worked closely with President and CEO Bob Wetta as they developed DSC's financial policies. As a member of Senior Management, Dolan oversaw a plethora of areas which included accounting, taxation, treasury operations, contract review, risk management and corporate planning/forecasting to name a few.

Dolan started his career in 1981, and after receiving a Master's Degree in Economics from The Ohio State University began his journey by working in the treasury departments of not just one, but two, Fortune 500 companies. Prior to joining DSC, he served as VP & CFO at middle market companies in the power generation and telecommunications industries. Dolan noted that he used what he had learned from each predecessor company to improve the operations of a successor company. In Dolan's direct words he stated, "we never know where the twists and turns of life will take us, during my tenure at DSC there has been both smooth sailing moments, but like life, there were also some rough seas all of which were learning and growth opportunities. Overall, DSC was a good ride."

As Kevin transitions into his next chapter, he plans on spending more time with his family including his 4 grandchildren and giving back through volunteering, and "doing what I want, when I want to do it," he said. To the owners of DSC, Dolan added, "Bob and Bill, thank you for giving me the opportunity to help you create value at DSC. I wish everyone the best in their personal lives and in dealing with the future twists and turns of the dredge manufacturing industry."

Dolan's official retirement date is April 30<sup>th</sup>, 2023. He remains active in his current role and is working to help the seamless transition of his successor Doy Dugan. Dugan is a seasoned executive, who brings over thirty years of global financial and operational experience working for both public and private companies. Most recently he served as CFO at Diversified Well Logging, LLC. Prior to that, he held the CFO position at Advanced Drilling Solutions and Spartan Offshore, LLC. Dugan began his career at Falcon Drilling Company, where he spent more than nine years in a variety of roles of increasing responsibility. He will take lead on all aspects of DSC's financial portfolio taking over from where Dolan left off.

Dugan is a CPA with an MBA and is married to Clelie L. Dugan, Ph.D. They have been blessed with three kids.

"I want to thank Kevin for his many years of service to DSC as VP & CFO and for the impact he has had on the company and indirectly all of our clients," said Bob Wetta, President and CEO, DSC Dredge. "Kevin has driven a strategic vision for the company's financial success, and as he embarks upon his retirement leaves DSC in a stronger position for future growth. We are all truly grateful for the time he has contributed to us and on behalf of my brother William Wetta and everyone at DSC we wish him all the best. We are also pleased to welcome Doy to the DSC team as our new Vice President and Chief Financial Officer. His impressive track record of financial leadership and strategic planning will be instrumental in driving our continued growth and success. We look forward to working alongside Doy to further strengthen our position as a leading global dredging company."

### **About DSC Dredge**

At DSC Dredge, we specialize in customizing dredging equipment to meet the exact requirements of your unique application. DSC employs one of the largest in-house dredge design/engineering team among all North American and most global manufacturers. This fully self-sufficient team encompasses a blend of Mechanical Engineers, Structural Designers and Automation Engineers who are responsible for all aspects of the project from generating fabrication drawings to performing structural analysis and designing dredge hydraulics to programming dredge control systems. Our roots go back to over 30 years as a family-owned and operated dredge manufacturer. And during that time, we have built hundreds of dredges. Our

six standard dredge models are world-class. But our strength lies in our ability to modify or custom design any dredge to fit almost any application.

DSC is a global leader in the dredge manufacturing industry, engineering superior customized dredging solutions to meet specific application needs, while continuing to exceed customer expectations. DSC Dredge designs and manufactures high quality, durable cutter suction dredges. At DSC Dredge, we help customers make THE RIGHT CHOICE. Quality, Innovation, Service, Commitment and Customization are key DSC attributes which explain why customers choose to work with DSC. DSC Dredge operates from two manufacturing facilities located in Reserve, LA, and Poplarville, MS. For more information about the company and its products, services and customized solutions, please visit [www.dscdredge.com](http://www.dscdredge.com) and follow us on social media.



*L-R: Kevin Dolan (Outgoing VP & CFO); Doy Dugan (Incoming VP & CFO)*