Press Release for 70th Anniversary

Headline- REMA TIP TOP NORTH AMERICA CELEBRATES 70 YEARS

Woodcliff Lake, NJ (Jan 1, 2023) – In its 70 year history, REMA TIP TOP North America has transitioned from being an importer and wholesaler of REMA TIP TOP AG products, to being their leading foreign subsidiary. Headquartered in Woodcliff Lake, NJ with manufacturing in Madison, GA, today Rema Tip Top North America has over 20 locations employing over 1,850 employees. REMA TIP TOP is celebrating their 70th Anniversary with events for employees, customers and vendors throughout 2023.

Originally founded under the name REMACO Inc by Eugen Klouza as the US importer of REMA TIP TOP AG products. First Headquartered in New York City on Park Ave and later in New Jersey, REMACO Inc grew substantially and in 1985 it was purchased by REMA TIP TOP AG. Founded in 1923 by Otto and Willy Gruber brothers, Stahlgruber AG, the parent company of REMA TIP TOP AG, is celebrating 100 years of growth. REMA TIP TOP AG owns over 160 companies under the REMA TIP TOP umbrella with subsidiaries in more than 30 countries and representation in 176 countries.

REMA TIP TOP North America continued to expand and in the 1990's grew include offices in Georgia, Arizona, and Nevada to better serve the local markets. A historical moment occurred in September 1999 when hurricane Floyd hit New Jersey, severely damaging the REMA TIP TOP headquarters and warehouse. Olaf Gunnarsson took the helm shortly thereafter, leading REMA TIP TOP through the recovery including a quick transition to make the 55,000 sq ft Covington, GA facility the main US distribution center.

REMA TIP TOP North America set their eyes on expanding further, growing organically and inorganically from 2004 to current, expanding within the US, into Canada, and in 2010 to Chile. During this time REMA evolved from being an importer/wholesaler to also being a distributor, service company, manufacturer, and exporter of REMA TIP TOP US products.

REMA TIP TOP North America moved in 2007 to a 155,000 sq ft facility in Madison, GA, as they had outgrown the Covington facility. This increased footprint enabled the transition into manufacturing many of the REMA TIP TOP products, including our signature adhesives and tire mounting lubricants.

REMA TIP TOP founded the REMA CORROSION CONTROL division in 2018, adding to the global manufacturing capacity for epoxy and resin-based coatings. The Rema Tip Top North America flagship location, in Madison Georgia, expanded once again in 2022, adding 34,000 sq ft. Our continued success has pushed the facility to over 225,000 sq ft.

Employees are the company's greatest asset and most important resource – that's the adage at REMA TIP TOP North America. It is important to the company to empower its employees and invest in their success because this is the only way to achieve long-term improvement and growth. The value of believing in and supporting employees is shown in the number of long-term employees that are with the company.

"Encouraging, educating, and supporting our employees is essential to our success. This explains why many colleagues have been with us for the majority of their professional life. We see our employees as the most important part of our company's history and future. Their suggestions and ideas have made REMA TIP TOP North America a stronger, more viable company. I firmly believe that if you take care of your employees, your employees will take care of the company, performing to their highest ability and the company can achieve more than imagined. I am proud of what we have accomplished together over the past twenty-plus years. By offering opportunities for advancement within the company, we ensure that there will continue to be skilled employees who can take on leadership positions and carry the company into the future." Says Olaf Gunnarsson, President/CEO of REMA TIP TOP North America.

Throughout 2023 REMA TIP TOP North America will be holding various celebrations, at tradeshows and each facility. Celebrations will include a presentation, cake and special events for customers, employees and vendors. REMA TIP TOP is also gathering historical stories at each event and encourages anyone with a REMA TIP TOP story to stop by and share it.

REMATIPTOP:

REMA TIP TOP is the leading manufacturer of rubber repair materials, cements and wear products for the Automotive and Industrial industries. REMA TIP TOP manufacturers and distributes German engineered Tire Repair Materials, equipment and accessories for passenger, light truck, heavy truck, retread, OTR, agricultural, motorcycle and utility vehicles. REMA TIP TOP industrial products include rubber adhesives, conveyor belt repair materials, vulcanizing equipment and high quality industrial rubber products for wear and corrosion protection, sheet rubber linings, skirt rubber, chute linings, rubber and ceramic pulley lagging. REMA TIP TOP supplies high quality conveyor belting and conveyor components, as well as expert factory and field service crews for rubber lining installations, tankage corrosion linings, and conveyor belting installation, maintenance and repair.

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